

### Phoenix Solar AG builds 2.2 megawatt solar park in Slovakia

- **green energy slovakia s.r.o. invests in solar energy**
- **Construction work started in August**

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Sulzemoos, 30 August 2010 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading photovoltaic system integrator listed on the German TecDAX, has signed an agreement with green energy slovakia, s.r.o, a German-Slovakian investor partnership, on the planning and implementation of a solar park with a peak power of 2.2 megawatts. This will be Phoenix Solar AG's first project as general contractor in Slovakia.

green energy slovakia, s.r.o was responsible for developing the project. The Phoenix Solar team has already started with preparations for construction. More than 29,000 solar modules from First Solar and inverters from SMA will be used. The photovoltaic plant will be built at a distance of around 80 kilometres from Bratislava on two neighbouring plots of agricultural land and be connected to the grid before the end of this year.

Slovakia has attractive feed-in legislation which compensates one kilowatt hour of solar electricity fed into the grid at a rate of 42.5 cents.

*This is an English translation of the German. Only the German version is binding.*

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### **About Phoenix Solar AG**

*Phoenix Solar AG, which has its headquarters in Sulzemoos near Munich, is a leading international photovoltaic system integrator. With total revenues of EUR 473 million, the Group achieved an EBIT of EUR 12.2 million in the financial year 2009. The company develops, plans, builds and takes over the operation of large-scale photovoltaic plants and is a specialist wholesaler for complete power plants, solar modules and accessories. The Group is a leader in photovoltaic system technology. It focuses on the consistent lowering of system costs. With a sales network throughout Germany and subsidiaries in Spain, Italy, Greece, France, Singapore, Oman, Australia and the USA, the Group currently has a workforce of more than 300 employees. The shares of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange and on the German TecDAX, Deutsche Börse AG's technology index.*

### **About green energy slovakia, s.r.o.**

*green energy slovakia, s.r.o. was founded in 1999 and is part of the WEON group, a.s. which specialises in investments. Since being founded, the company has developed and implemented numerous projects for generating electricity from renewable energies. The WEON group, a.s. currently operates in three areas in Slovakia: the development of projects in investment construction, the generating of energy and the providing of construction services.*

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